



Limited Review Report

**Review Report to
The Board of Directors of
GMB CERAMICS LIMITED, KOLKATA**

We have reviewed the accompanying unaudited financial results of **GMB CERAMICS LIMITED** for the quarter and year ended on 31st March, 2018, except for the disclosures regarding Shareholding which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, the following has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results are not in accordance with some of the applicable accounting standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contain any material misstatement.

- i) The Company has not provided depreciation on its fixed assets.
- ii) The carrying value of inventory as on the year end has not been determined according to the applicable provisions of the Act and the same has been accounted at its earlier value.



**For Agarwalla Ajay Kumar & Co.
Chartered Accountants
(FRN: 320297E)**

**(Ajay Kumar Agarwalla)
(Proprietor)
(Membership No. 055608)**

Place: Kolkata
Date: 27.04.2018

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 CIN No. : L269330R1982PLC001049

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2018

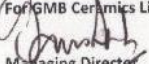
(Rs. In Lacs)

Sl. No.	Particulars	Quarter ended			12 Months Ended	Year Ended 31.03.2017 (AUDITED)
		31.03.2018 UNAUDITED	31.12.2017 UNAUDITED	31.03.2017 UNAUDITED	31.03.2018 UNAUDITED	
1	Income from operations					
	Net Sales / Income from operations	0	0	0	0	0
2	Other income	0	0	0	0	0
3	Total Income (1+2)	0	0	0	0	0
4	Expenditure					
	a) Cost of Materials Consumed	0	0	0	0	0
	b) Purchases of Stock-in-trade	0	0	0	0	0
	c) Changes in inventories of finished goods, work-in progress and stock-in-trade	0	0	0	0	0
	d) Employee Benefits Expenses	1.71	1.03	2.69	2.51	6.14
	e) Finance Cost	0.00	0.00	0.05	0.02	0.02
	f) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00
	g) Other Expenses	4.53	3.60	5.04	14.56	12.56
	Total Expenses	6.24	4.63	7.78	17.09	18.72
5	Profit/(Loss) from operations before and exceptional and extraordinary items and tax (3-4)	-6.24	-4.63	-7.78	-17.09	-18.72
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) from ordinary activities before extraordinary items and tax (5-6)	-6.24	-4.63	-7.78	-17.09	-18.72
8	Extraordinary items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary activities before Tax (7-8)	-6.24	-4.63	-7.78	-17.09	-18.72
10	Tax Expenses	0.00	0.00	0.00	0.00	0.00
	Current year Tax	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	-6.24	-4.63	-7.78	-17.09	-18.72
12	Profit/(Loss) from discontinuing operations	0	0	0	0	
13	Tax Expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00
14	Profit/(Loss) from discontinuing operations (after Tax)(12-13)	0.00	0.00	0.00	0.00	0.00
15	Net Profit/(Loss) for the period (11+14)	-6.24	-4.63	-7.78	-17.09	-18.72
16	Paid up equity share Capital (SHARE OF Rs. 10/- each)	349.28	349.28	349.28	349.28	349.28
17	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting Year	0	0	0	-355.83	-338.74
18	Earning per Equity share (Rs. 10/- each)					
	[a] Basic	-0.179	-0.133	-0.223	-0.489	-0.536
	[b] diluted	-0.179	-0.133	-0.223	-0.489	-0.536

Notes:

- The statement of un-audited Financial results for the quarter ended March 31,2018 has been reviewed by the Audit Committee and approved by the Board of Directors their Meeting held on 27.04.2018.
- The statutory Auditor of the Company have conducted a " Limited review" of the unaudited financial results for the quarter ended March 31,2018 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015
- Figures for the priovos periods have been re-grouped and re-arranged whenever considered necessary to confirm to the current year classification.
- This statement is as per Regulation 33of the SEBI (Listing Obligations and Disclosure Requirements)Regulation,2015

Place : Kolkata
 Date : 27.04.2018

For and on behalf of the Board of directors
 For GMB Ceramics Limited

 Managing Director

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